

The firm offers debt collection legal services.

The fees are calculated on an estimate of the time required to study the case, draft the relevant documents and conduct the litigation in Court. Here below the hourly rate of the professionals involved based on their seniority:

Partner hourly rate: £300 (+VAT)

Senior Associate hourly rate: £250 (+VAT)

Trainee hourly rate: £100 (+VAT)

VAT is charged at current rate of 20%.

We're happy to discuss with the client the likely cost of getting our help and advice and we'll advise the client on the balance between the likely cost of chasing money against the amount of money owed by the client to us.

We will not take any step that will incur a cost for the client without the client consent and aim to keep costs to a minimum. Certain costs will be recoverable from the debtor, provided they make payment in full.

Here are the average costs for debt values of up to £100,000:

- Sending an official solicitors' letter before action to chase the debt: £750 + VAT
- Taking legal action, where necessary: between £1,500 + VAT and £5,000 + VAT
- Issuing bankruptcy and winding up orders: between £1,500 + VAT and £3,000 + VAT

Court fees will be payable dependent on the value of the claim. Please go to the following link to ascertain the current court fees applicable:- <https://www.gov.uk/court-fees-what-they-are>.

These fees do NOT include barrister's fees and costs if needed.

Matters usually take 4 to 16 weeks from receipt of instructions from the client to receipt of payment from the other side, depending on whether or not it is necessary to issue a claim. This is on the basis that the other side pays promptly on receipt of Judgment in default. If enforcement action is needed, the matter will take longer to resolve.

As we know, each case is unique. These are just estimates of the fees; a more accurate indication of the cost and timescale will be provided once we have a full understanding of the case. An initial consultation will be undertaken following the revision of all initial materials. Based on the specific circumstances of the case, we will provide a breakdown of cost depending on the complexity of the case.

Please email info@studiopirola.co.uk for more information.